



#33349

**TO: ALL CLEARING MEMBERS**

**DATE: SEPTEMBER 30, 2013**

**SUBJECT: WARNER CHILCOTT PLC - CONTRACT ADJUSTMENT**  
**OPTION SYMBOL: WCRX**  
**NEW SYMBOL: ACT1**  
**FUTURES SYMBOLS: WCRX1C/WCRX1D**  
**NEW SYMBOLS: WCRX2C/WCRX2D**  
**DATE: 10/1/13**

**Contract Adjustment**

**DATE:** October 1, 2013.

**OPTION SYMBOL:** WCRX changes to ACT1

**STRIKE DIVISOR:** 1

**CONTRACTS MULTIPLIER:** 1

**NEW MULTIPLIER:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20.00 yields \$2,000.00)

**NEW DELIVERABLE PER CONTRACT:** 16 (New) Actavis plc. (ACT) Ordinary Shares

**CUSIP:** ACT (New): G0083B108

**PRICING**

The underlying price for ACT1 will be determined as follows:

$$\text{ACT1} = .16 (\text{ACT})$$

**Futures Contract Adjustment**

**DATE:** October 1, 2013.

**FUTURES SYMBOLS:** WCRX1C changes to WCRX2C  
WCRX1D changes to WCRX2D

**NUMBER OF CONTRACTS:** No Change

MULTIPLIER 100 (e.g., a premium of 1.50 yields \$150)

NEW DELIVERABLE  
PER CONTRACT: 16 (New) Actavis plc. (ACT) Ordinary Shares

CUSIP: ACT (New): G0083B108

### **PRICING**

The underlying price for the WCRX2C and WCRX2D Futures contract deliverables, expressed in term of current market value, would be calculated as follows:

$$\text{WCRX2C} = .16 \text{ (ACT)}$$

Please note that the valuation would apply only to the WCRX2C and WCRX2D deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

### **BACKGROUND**

On September 10, 2013, Shareholders of Warner Chilcott plc (WCRX) voted concerning the proposed Scheme of Arrangement with Actavis, Inc. (ACT). The Scheme of Arrangement was approved and subsequently consummated on September 30, 2013. As a result, Actavis, Inc. will be converted into a new holding company called Actavis plc (ACT), and each existing WCRX Ordinary Share will be converted into the right to receive .16 (New) ACT Ordinary Shares.

### **DISCLAIMER**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by a panel of The OCC Securities Committee pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The adjustment panel is comprised of representatives from OCC and each exchange which trades the affected option. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

Questions regarding this memo can be addressed to Member Services at (800) 544-6091. Within Canada call (800) 424-7320.